

NovaTide Flexible Allocation ETF
Schedule of Investments
November 30, 2025 (Unaudited)

CLOSED-END FUNDS - 5.0%	Shares	Value
ASA Gold and Precious Metals Ltd. ^(a)	1,489	\$ 78,500
Neuberger Berman Next Generation Connectivity Fund, Inc.	19,065	280,446
Royce Global Trust, Inc.	4,559	57,672
Templeton Emerging Markets Fund	9,841	165,624
		<u>582,242</u>
TOTAL CLOSED-END FUNDS (Cost \$564,404)		<u>582,242</u>
COMMON STOCKS - 1.5%	Shares	Value
Financial Services - 1.4%		
Runway Growth Finance Corp.	17,910	164,593
Health Care - 0.1%		
Cyberpunk Technologies, Inc. ^(a)	8,624	13,195
TOTAL COMMON STOCKS (Cost \$195,214)		<u>177,788</u>
EXCHANGE TRADED FUNDS - 86.3%	Shares	Value
abrdn Physical Platinum Shares ETF ^(a)	413	63,020
Alps Smith Core Plus Bond ETF	36,252	952,703
Applied Finance Valuation ETF	13,362	590,868
Distillate Small/Mid Cash Flow ETF	20,318	714,354
DoubleLine Commercial Real Estate ETF	11,834	617,971
Emerald Life Sciences Innovation ETF ^(a)	14,862	563,420
First Trust Multi-Manager Small Cap Opportunities ETF	11,632	281,820
First Trust Natural Gas ETF	9,709	238,841
Global X Copper Miners ETF	1,963	126,221
Global X Lithium & Battery Tech ETF	956	60,668
Global X MLP & Energy Infrastructure ETF	4,150	252,569
Invesco China Technology ETF	1,038	54,620
Invesco Global Listed Private Equity ETF	3,504	231,790
iShares 0-3 Month Treasury Bond ETF	1,332	134,092
iShares Bitcoin Trust ETF ^(a)	5,637	290,587
iShares Core S&P 500 ETF	499	342,598
iShares MSCI Brazil ETF	5,439	182,805
iShares MSCI Japan ETF	2,795	232,013
Morgan Stanley India Investment Fund, Inc.	6,732	181,697
PGIM Short Duration Multi-Sector Bond ETF	33,219	1,714,452
Proshares S&P 500 Ex-Health Care ETF	7,771	578,549
Sprott Physical Gold and Silver Trust ^(a)	5,006	207,449
Sprott Uranium Miners ETF	3,004	166,992
Touchstone Sands Capital US Select Growth ETF ^(a)	15,687	449,324
VanEck Gold Miners ETF	3,963	329,840

VanEck Onchain Economy ETF ^(a)	4,333	170,590
VanEck Rare Earth and Strategic Metals ETF	902	67,479
VanEck Robotics ETF	3,358	172,680
Virtus Reaves Utilities ETF	2,079	174,969
		<u>10,144,981</u>
TOTAL EXCHANGE TRADED FUNDS (Cost \$9,561,239)		<u>10,144,981</u>
INVESTMENT COMPANIES - 6.0%		
	Shares	Value
Financial Services - 6.0%		
Barings BDC, Inc.	32,154	294,209
Goldman Sachs BDC, Inc.	11,794	118,058
Oaktree Specialty Lending Corp.	21,321	294,230
		<u>706,497</u>
TOTAL INVESTMENT COMPANIES (Cost \$702,744)		<u>706,497</u>
SHORT-TERM INVESTMENTS - 1.0%		
	Shares	Value
Money Market Funds - 1.0%		
First American Government Obligations Fund - Class X, 3.92% ^(b)	123,128	123,128
TOTAL SHORT-TERM INVESTMENTS (Cost \$123,128)		<u>123,128</u>
TOTAL INVESTMENTS - 99.8% (Cost \$11,146,729)		<u>\$ 11,734,636</u>
Other Assets in Excess of Liabilities - 0.2%		19,894
TOTAL NET ASSETS - 100.0%		<u><u>\$ 11,754,530</u></u>

Percentages are stated as a percent of net assets.

(a) Non-income producing security.

(b) The rate shown represents the 7-day annualized effective yield as of November 30, 2025.